

The New York Times |

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COMMERCIAL REAL ESTATE

# Recent Commercial Real Estate Transactions

By ROSALIE R. RADOMSKY MAY 24, 2016

## RECENT SALE

**\$1.52 million**

**Uptown58**

58 West 129th Street (between Lenox and Fifth Avenues)

**Manhattan**

A family that invests in local real estate has bought a 2,375-square-foot retail condo from the developer/sponsor of this seven-story mixed-use condominium that was completed in 2015. The existing tenant in the space is the National Jazz Museum in Harlem, which moved there in March and signed a five-year triple-net lease. The museum is responsible for electricity, taxes and insurance.

**Buyer:** SSM of New York, L.L.C.

**Buyer's Broker:** Vlad Sapozhnikov, Oneworld Property Advisors

**Seller:** 58 West 129th Street L.L.C.

**Seller's Brokers:** Faith Hope Consolo and Arthur Maglio, Douglas Elliman